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Wealthtrac re-signs Oasis

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By Melanie Timbrell | In Financial Planning

Independent platform provider Wealthtrac has re-signed with ANZ OnePath's Oasis Asset Management in a six-year service level agreement.

"The Wealthtrac model is different to many platforms, as the advisers who use it become beneficiaries of the Trust that owns Wealthtrac," said Wealthtrac managing director and chief executive Matthew Johnson.

The agreement makes use of Oasis technology to provide service to Wealthtrac advisers.

"The products on the Wealthtrac investment list are independent of the platform and are there via merit only. We do not have our own advisers marketing our own products; nor competing for business with other members.

"This means our advisers can be confident that the decisions we make as a business are in their interests, rather than just our own," Johnson said.

Wealthtrac [recently signalled plans](#) for expansion and diversification on the strength of a 10% increase in funds under management from July 2011 to more than \$700 million.

This story was found at: <http://www.financialstandard.com.au/news/view/12870745>

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